FISCAL NOTE

SB 4216 - HB 4217

February 11, 2008

SUMMARY OF BILL: Increases the amount by which state appropriations from state tax revenues for FY08-09 may exceed the index of estimated growth in the state's economy by \$12,700,000 or 0.1%.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Authorizes an increase in appropriations from state taxes up to \$12,700,000 for FY08-09.

Assumption:

• Enactment of this bill does not increase expenditures; it permits an increase in appropriations from state tax revenues exceeding the index of growth in the state's economy by \$12,700,000 or 0.1% for FY08-09.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc